

ACE STONE CRAFT LIMITED

Registered office: Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Orissa-753004

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L26994OR1992PLC003022, Email: contactus@acestonecraft.com, Ph. No. 0124- 4577738

Statement of Un- Audited Financial Results for the 02nd Quarter and First Half of the FY 2018-19 ended on 30.09.2018

S.No	Particulars	(Figures in Lakh)					
		Quarter Ended			Half year ended on		Year Ended on
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Un-	(Un-Audited)	(Un-	(Un-Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income:	31.10	30.51	32.63	61.61	63.65	215.41
III	Total Income (I + II)	31.10	30.51	32.63	61.61	63.65	215.41
IV	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	11.55	10.45	11.75	22.00	25.06	51.72
	(e) Finance Costs	0.57	4.40	10.83	4.97	25.49	56.43
	(f) Depreciation and amortization expense	0.29	0.00	0.00	0.29	0.00	0.06
	(g) Other expenses	18.62	15.06	6.36	33.78	7.35	51.20
	Total Expenses	31.03	29.91	28.94	61.04	57.90	159.41
V	Profit before exceptional items and tax (III - IV)	0.07	0.60	3.69	0.57	5.75	56.00
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	0.07	0.60	3.69	0.57	5.75	56.00
VIII	Tax expense:	0.02	0.00	1.10	0.15	1.74	17.95
	(1) Current Tax	0.02	0.00	1.10	0.15	1.74	14.77
	(2) Earlier Period Tax	0.00	0.00	0.00	0.00	0.00	3.17
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.01
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	0.05	0.60	2.59	0.42	4.01	38.05
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	0.05	0.60	2.59	0.42	4.01	38.05
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period	0.05	0.60	2.59	0.42	4.01	38.05
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.01	0.00	0.01	0.02	0.02	0.16
	(2) Diluted	0.01	0.00	0.01	0.02	0.02	0.16



Naresh Aggarwal

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XVII	Earnings per equity share (for discontinued)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.01	0.00	0.01	0.02	0.02	0.16
	(2) Diluted	0.01	0.00	0.01	0.02	0.02	0.16

- Notes:**
- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 25th day of October, 2018.
 - 2 Limited Review Report for the Financial Results of 02nd Quarter and First Half of the FY 2018-19 ended on 30th September, 2018 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
 - 3 The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 .
 - 4 The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
 - 5 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates
Chartered Accountants
FRN: 013174N



Vijay Bansal
Partner
M.No. 088744

Date: 25.10.2018
Place: Gurgaon

For and on behalf of Board of Directors of
Ace Stone Craft Limited

Naresh Aggarwal
Managing Director
DIN: 07815393

Chetan Sharma
Director
DIN: 08204492



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CIN No.: L26994OR1992PLC003022, Email: contactus@acestonecraft.com, Ph. No. 0124- 4577738		
Statement of Assets & Liabilities for the First Half of the Financial Year 2018-19 ended on 30.09.2018		
(Figures in Lakh)		
PARTICULARS	AS AT 30.09.2018 (UNAUDITED) Rs.	AS AT 31.03.2018 (AUDITED) Rs.
ASSETS		
NON-CURRENT ASSETS:		
(a) Property, Plant and Equipment	0.83	1.12
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets:		
(i) Investments		
(ii) Trade receivables		
(iii) Loans	764.32	2,425.88
(i) Deferred tax assets (net)	0.00	0.00
(i) Other non-current assets		
Total Non-Current Assets	765.15	2,427.00
CURRENT ASSETS:		
(a) Inventories	0.00	0.00
(b) Financial Assets:		
(i) Investments	26.04	
(ii) Trade receivables		0.00
(iii) Cash and cash equivalents	0.65	0.38
(iv) Bank balances other than (iii) above		0.00
(v) Short term Loans & advances	1,513.03	209.33
(vi) Others Current Assets	221.76	
(c) Current Tax Assets (Net)		
(d) Other current assets		
Total Current Assets	1,761.48	209.71
Total Assets	2,526.63	2,636.71
EQUITY AND LIABILITIES:		
EQUITY:		
(a) Equity Share capital	2,349.21	2,349.21
(b) Other Equity	139.57	139.15
Total Equity	2,488.78	2,488.36
LIABILITIES:		
NON-CURRENT LIABILITIES:		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)	0.01	0.01
(d) Other non-current liabilities		
Total Non-Current Liabilities	0.01	0.01
CURRENT LIABILITIES:		
(a) Financial Liabilities		
(i) Short-term Borrowings	0.00	110.80
(ii) Trade payables	17.49	12.29
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	5.43	10.48



Naresh Aggarwal

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(c) Short-term Provisions	14.92	14.77
(d) Current Tax Liabilities (Net)		
Total Current Liabilities:	37.84	148.34
Total Equity and Liabilities:	2,526.63	2,636.71

Notes:

- 2 The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 25th day of October, 2018.
- 3 Audit Report for the Financial Results of 2nd Quarter ended on 30th September, 2018 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by M/s VBR & Associates, Statutory Auditors of the Company.
- 4 The above Statement of Assets and Liabilities is prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 Additional disclosures as per Regulation 52(4) of Securities Board of India (Listing Obligations and Disclosures Requirements Regulation, 2015)

	<u>AS ON 30.09.2018</u>	<u>AS ON 31.03.2018</u>
Debt Equity Ratio	0.00	0.04
Net Worth (in Lakhs)	2,488.78	2,488.36
Net Profit after Tax (in Lakhs)	0.42	38.05
Basic Earning Per Share	0.00	0.16

For VBR & Associates
Chartered Accountants

Firm Registration No.: 013174N

Vijay Bansal
Partner
M.No. 088744

Date: 25.10.2018
Place: Gurgaon

For and on behalf of Board of Directors of
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