

# ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

13<sup>th</sup> January, 2017

The Listing Manager <b>Delhi Stock Exchange Limited</b> DSE House, 3/1, Asaf Ali Road, New Delhi -110002	The Listing Manager <b>Bhubaneswar Stock Exchange</b> Stock Exchange Bhawan, P-2, Jayadev Vihar, Chandrasekharpur, Bhubaneswar - 751023	The Listing Manager <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Kolkata - 700001
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**Sub: Disclosure under Regulation 27(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015**

Dear Sir(s),


In terms of Regulation 27(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing the quarterly Compliance Report on Corporate Governance for the quarter ended December 31, 2016.

Kindly take the same on your records.

Thanking you,

Yours Faithfully

For M/s Ace Stone Craft Limited

  
**Pallavi Sahni**  
Company Secretary

Encl: a/a

**Regd. Off. :** Plot No. 1210, Mahanandivihar, P.O. Nayabazar, Cuttack, Orissa, Pin Code - 753004

**Corporate Off. :** 304, Vikas Surya Tower, DC Chowk, Sector-9, Rohini, Delhi-110085

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**Compliance Report on Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Name of the Listed Entity: Ace Stone Craft Limited**  
**Quarter Ending: December 31, 2016**

<b>I. Composition of Board of Directors</b>								
Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chair person/Executive /Non- Executive independent/ Nominee) &	Date of Appoint- ment in the current term /cessat- ion	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anil Arya	05153603 AAIPA8712H	Non-Executive Director	18/01/2012	N.A.	1	2	1
Mr.	Jatin Garg	06871101 AWLPG3749H	Executive Director	13/05/2014	N.A.	1	1	0
Mr.	Sandeep Kumar	07000717 CDDPK9609K	Independent Director	20/10/2014	2.5	1	2	1
Ms.	Seema Malhotra	07143078 BBYPM9707J	Independent Director	30/03/2015	1.5	1	1	0
Mr.	Shiv Shankar Singhal	07177451 ACUPS0939E	Independent Director	26/05/2016	8 Months	1	2	0
\$ PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.								



**II. Composition of Committees**

S. No.	Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$
1	Audit Committee	1. Sandeep Kumar 2. Seema Malhotra 3. Anil Arya	Chairman – Independent Director Independent Director Non-Executive Director
2	Nomination & Remuneration Committee	1. Sandeep Kumar 2. Anil Arya 3. Shiv Shankar Singhal	Chairman – Independent Director Non-Executive Director Independent Director
3	Risk Management Committee	1. Jatin Garg 2. Anil Arya 3. Shiv Shankar Singhal	Chairman – Executive Director Non-Executive Director Independent Director
4	Stakeholders Relationship Committee	1. Anil Arya 2. Sandeep Kumar 3. Shiv Shankar Singhal	Chairman – Non-Executive Director Independent Director Independent Director

**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of the Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
August 12, 2016 September 30, 2016	October 13, 2016 November 11, 2016	12 28


**IV. Meeting of Committees**

Type of Meeting	Date(s) of meeting of the committee in the relevant quarter	Whether Requirement of Quorum met (details)	Date(s) of the Meeting (if any) in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	November 10, 2016	Yes	August 12, 2016	89
Nomination & Remuneration Committee	October 13, 2016 November 10, 2016	Yes Yes	August 12, 2016 September 30, 2016	12 28
Risk Management Committee	November 10, 2016	Yes	N.A.	132
Stakeholders Relationship Committee	November 10, 2016	Yes	N.A.	132



<b>V. Related Party Transactions</b>	
Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.
<b>VI. Affirmations</b>	
<ol style="list-style-type: none"> <li>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> <li>a. Audit Committee</li> <li>b. Nomination &amp; remuneration committee</li> <li>c. Stakeholders relationship committee</li> <li>d. Risk management committee (applicable to the top 100 listed entities)</li> </ol> </li> <li>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:</li> </ol>	

Date: 13<sup>th</sup> January, 2017

For Ace Stone Craft Ltd.  
  
**Pallavi Sahnii**  
 Company Secretary