

ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

October 15, 2016

The Listing Manager Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi-110002	The Listing Manager Bhubaneswar Stock Exchange Stock Exchange Bhavan, P-2, Jayadev Vihar, Chandrasekharapur Bhubaneswar - 751023	The Listing Manager The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata - 700001
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SUB: Disclosure under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

We are enclosing the quarterly Compliance Report on Corporate Governance as per the specified format under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the quarter ended September 30, 2016.

Please take the same on your records.

Thanking you,

Yours truly,

For **Ace Stone Craft Limited**



Pallavi Sahni
Company Secretary

Regd. Off. : Plot No. 1210, Mahanandivihar, P.O. Nayabazar, Cuttack, Orissa, Pin Code - 753004

Corporate Off. : 304, Vikas Surya Tower, DC Chowk, Sector-9, Rohini, Delhi-110085

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Compliance Report on Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity: Ace Stone Craft Limited
Quarter ending : September 30, 2016

I. Composition of Board of Directors

Title (Mr. / Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) ^s	Date of Appointment in the Current term/ Cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anil Arya	DIN: 05153603 PAN: AAIPA8712H	Non-Executive Director	18/01/2012	N.A.	1	2	0
Mr.	Jatin Garg	DIN: 06871101 PAN: AWLPG3749H	Executive Director	13/05/2014	N.A.	1	1	1
Mr.	Amit Jindal	DIN: 03247370 PAN:AFQPJ39 43Q	Independent Director	Resigned w.e.f 12/08/2016	5	0	0	0
Mr.	Sandeep kumar	DIN: 07000717 PAN: CDDPK9609K	Independent Director	20/10/2014	1	1	1	1
Ms.	Seema Malhotra	DIN: 07143078 PAN: BBYPM9707J	Independent Director	30/03/2015	1	1	1	0
Mr.	Shiv Shankar Singhal	DIN:07177451 PAN: ACUPS0939E	Independent Director	05/08/2016	5	1	2	0

^s PAN number of any director would not be displayed on the website of Stock Exchange

^s Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving

on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

S.No.	Name of the Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) ^s
1.	Audit Committee	1. Sandeep Kumar 2. Anil Arya 3. Seema Malhotra	Chairman - Independent Director Non-Executive Director Independent Director
2.	Nomination and Remuneration Committee	1. Sandeep Kumar 2. Anil Arya 3. Shiv Shankar Singhal	Chairman - Independent Director Non-Executive Director Independent Director
3.	Stakeholders' Relationship Committee	1. Jatin Garg 2. Anil Arya 3. Shiv Shankar Singhal	Chairman - Independent Director Non-Executive Director Independent Director
4.	Risk Management Committee	1. Anil Arya 2. Sandeep Kumar 3. Shiv Shankar Singhal	Chairman - Non- Executive Director Independent Director Independent Director

III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
April 02, 2016 May 26, 2016 June 30, 2016	August 12, 2016 September 30, 2016	52 days 49 days

IV. Meeting of Committees

Type of Meeting	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
1. Audit Committee	August 12, 2016	Yes	May 26, 2016 June 30, 2016	36 days 43 days
2. Nomination and Remuneration Committee	August 12, 2016 September 30, 2016	Yes Yes	April 02, 2016 May 26, 2016 June 30, 2016	36 days 52 days 49 days
3. Stakeholders' Relationship Committee	Nil	NA	June 30, 2016	N.A.
4. Risk Management Committee	Nil	NA	June 30, 2016	N.A.

V. Related Party Transactions

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: NO

Date: October 15, 2016

For Ace Stone Craft Limited



Pallavi Sahni
Company Secretary & Compliance Officer