

ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

03rd July, 2017

The Listing Manager,
Metropolitan Stock Exchange of Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India

Sub: Disclosure under Regulation 27(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended on 30th June, 2017.

Dear Sir/Madam,

In terms of Regulation 27(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing the Quarterly Compliance Report on Corporate Governance for the quarter ended 30th June, 2017.

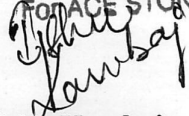
Kindly take the same on your records.

Thanking you,

Yours Faithfully,

For M/s Ace Stone Craft Limited

FOR ACE STONE CRAFT LIMITED



Company Secretary

Ishu Kamboj

Company Secretary

Encl: Corporate Governance Report

Regd. Off. : Plot No. 1210, Mahanandivihar, P.O. Nayabazar, Cuttack, Orissa, Pin Code - 753004

Corporate Off. : 304, Vikas Surya Tower, DC Chowk, Sector-9, Rohini, Delhi-110085

Tel.: +91-011-47055534 **Fax :** 91-011-27561629 **Email :** contactus@acestonecraft.com **Web :** www.acestonecraft.com

Compliance Report on Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Listed Entity: Ace Stone Craft Limited

CIN: L26994OR1992PLC003022

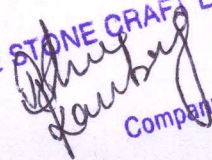
Quarter Ending: 30th June, 2017

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PANS & DIN	Category (Chair person/Executive/Non- Executive/independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anil Arya	05153603 AAIPA8712H	Non-Executive Director	18/01/2012	N.A.	2	0	0
Mr.	Jatin Garg	06871101 AWLPG3749H	Executive Director	13/05/2014	N.A.	3	0	0
Mr.	Sandeep Kumar	07000717 CDDPK9609K	Independent Director	20/10/2014	2.8	1	2	1
Ms.	Seema Malhotra	07143078 BBYPM9707J	Independent Director	30/03/2015	2.3	1	2	1
Mr.	Shiv Shankar Singhal	07177451 ACUPS0939E	Independent Director	26/05/2016	10 Months	1	2	0
Mr.	Naresh Aggarwal	07815393 AAIPA9556B	Additional Executive Director	30/05/2017	2 Months	1	0	0

i. \$ PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

ii. * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

For ACE STONE CRAFT LIMITED

 Company Secretary

II. Composition of Committees			
S. No.	Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$
1	Audit Committee	1. Sandeep Kumar 2. Shiv Shankar Singhal 3. Seema Malhotra	Chairman – Independent Director Independent Director Independent Director
2	Nomination & Remuneration Committee	1. Sandeep Kumar 2. Seema Malhotra 3. Shiv Shankar Singhal	Chairman – Independent Director Independent Director Independent Director
3	Stakeholders Relationship Committee	1. Seema Malhotra 2. Shiv Shankar Singhal 3. Sandeep Kumar	Chairman – Independent Director Independent Director Independent Director
4	Risk Management Committee	1. Jatin Garg 2. Seema Malhotra 3. Anil Arya	Chairman –Executive Director Independent Director Non- Executive Director

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of the Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
9 th February, 2017	29 th May, 2017	108

IV. Meeting of Committees				
Type of Meeting	Date(s) of meeting of the committee in the relevant quarter	Whether Requirement of Quorum met (details)	Date(s) of the Meeting (if any) in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	29 th May, 2017	Yes Attended by all directors	09 th February, 2017	108
Nomination & Remuneration Committee	29 th May, 2017	Yes Attended by all directors	09 th February, 2017	108

Risk Management Committee	29 th May, 2017	Yes Attended by all directors	-	-
Stakeholders Relationship Committee	29 th May, 2017	Yes Attended by all directors	-	-

V. Related Party Transactions

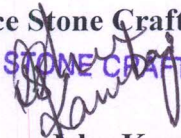
Subject	No-related party transaction has been done.
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material R	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors
Any comments/observations/advice of Board of Directors may be mentioned here:

NIL

Date: 03rd July, 2017

For Ace Stone Craft Ltd.
For ACE STONE CRAFT LIMITED

Ishu Kamboj
Company Secretary