

# ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

**Date: 09<sup>th</sup> October, 2017**

The Listing Manager,  
**Metropolitan Stock Exchange of Limited**  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400098, India

**Sub: Disclosure under Regulation 27(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended on 30<sup>th</sup> September, 2017**

Dear Sir/Madam,

In terms of Regulation 27(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing the Quarterly Compliance Report on Corporate Governance for the Quarter ended on 30<sup>th</sup> September, 2017.

Kindly take the same on your records.

Thanking you,  
Yours Faithfully,

For and on behalf of Board of Directors of  
**Ace Stone Craft Limited**

For ACE STONE CRAFT LIMITED



Company Secretary

**Ishu Kamboj**  
(Company Secretary)

**Encl:** Corporate Governance Report

3<sup>rd</sup> Floor Plot No. B-103, South City-I  
Gurugram Haryana-122001

**Regd. Off. :** Plot No. 1210, Mahanandivihar, P.O. Nayabazar, Cuttack, Orissa, Pin Code - 753004

**Corporate Off. :** 304, Vikas Surya Tower, DC Chowk, Sector-9, Rohini, Delhi-110085

**Tel.:** +91-011-47055534 **Fax :** 91-011-27561629 **Email :** contactus@acestonecraft.com **Web :** www.acestonecraft.com

**Compliance Report on Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Name of the Listed Entity:** Ace Stone Craft Limited

**CIN:** L26994OR1992PLC003022

**Quarter Ending:** 30<sup>th</sup> September, 2017

**I. Composition of Board of Directors**

Title (Mr. / Ms)	Name of the Director	PANS & DIN	Category (Chair person/Executive/Non- Executive/independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anil Arya	05153603 AAIPA8712H	Independent Director	18/01/2012	3.6	1	2	0
Mr.	Jatin Garg	06871101 AWLPG3749H	Executive Director	13/05/2014	N.A.	1	0	0
Ms.	Seema Malhotra	07143078 BBYPM9707J	Independent Director	30/03/2015	2.6	1	2	1
Mr.	Shiv Shankar Singhal	07177451 ACUPS0939E	Independent Director	26/05/2016	1.4	1	2	1
Mr.	Naresh Aggarwal	07815393 AAIPA9556B	Managing Director	30/05/2017	4 Months	1	0	0

**i.** \$ PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

**ii.** \* to be filled only for Independent Director and Managing Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period from the date of applicability of provisions of Companies Act, 2013.

For ACE STONE CRAFT LIMITED  
  
 Company Secretary

## II. Composition of Committees

S. No.	Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$
1	Audit Committee	1. Shiv Shankar Singhal 2. Seema Malhotra 3. Anil Arya	Chairman – Independent Director Independent Director Independent Director
2	Nomination & Remuneration Committee	1. Anil Arya 2. Seema Malhotra 3. Shiv Shankar Singhal	Chairman – Independent Director Independent Director Independent Director
3	Stakeholders Relationship Committee	1. Seema Malhotra 2. Shiv Shankar Singhal 3. Anil Arya	Chairman – Independent Director Independent Director Independent Director
4	Risk Management Committee	1. Jatin Garg 2. Seema Malhotra 3. Anil Arya	Chairman – Executive Director Independent Director Independent Director

## III. Meeting of Board of Directors:

Date(s) of Meeting (if any) in the <b>previous quarter</b> (April- June)	Date(s) of the Meeting (if any) in the <b>relevant quarter</b> (July-September)	Maximum gap between any two consecutive meetings (in number of days)
29 <sup>th</sup> May, 2017	i. 04 <sup>th</sup> August, 2017; ii. 19 <sup>th</sup> August, 2017; iii. 13 <sup>th</sup> September, 2017	i. 66 days ii. 14 days iii. 24 days

## IV. Meeting of Committees:

Type of Meeting	Date(s) of meeting of the committee in the <b>relevant quarter</b>	Whether Requirement of <b>Quorum</b> met (details)	Date(s) of the Meeting (if any) in the <b>previous quarter</b>	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	i. 04 <sup>th</sup> August, 2017	<b>Yes</b> Attended by 2 directors	29 <sup>th</sup> May, 2017	i. 66 days
	ii. 19 <sup>th</sup> August, 2017	<b>Yes</b> Attended by all directors		ii. 14 days
Nomination & Remuneration Committee	i. 04 <sup>th</sup> August, 2017	<b>Yes</b> Attended by 2 directors	29 <sup>th</sup> May, 2017	i. 66 days

For ACE STONE CRAFT LIMITED

Company Secretary

	ii. 19 <sup>th</sup> August, 2017	<b>Yes</b> Attended by all directors		ii. 14 days
Risk Management Committee	-	Not Applicable	29 <sup>th</sup> May, 2017	-
Stakeholders Relationship Committee	i. 04 <sup>th</sup> August, 2017	<b>Yes</b> Attended by 2 directors	29 <sup>th</sup> May, 2017	i. 66 days
	ii. 19 <sup>th</sup> August, 2017	<b>Yes</b> Attended by all directors		ii. 14 days

#### V. Related Party Transactions

Subject	No related party transaction has been done.
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material R	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

#### VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

**NIL**

**Date:** 09<sup>th</sup> October, 2017

**Place:** Gurugram

For and on behalf of Board of Directors of  
**Ace Stone Craft Limited**

For ACE STONE CRAFT LIMITED

  
Company Secretary  
**Ishu Kamboj**

(Company Secretary)