

ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

09th July, 2018

The Listing Manager,
Metropolitan Stock Exchange of Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India

Sub: Disclosure under Regulation 27(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended on 30th June, 2018.

Dear Sir/Madam,

In terms of Regulation 27(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing the Quarterly Compliance Report on Corporate Governance for the quarter ended 30th June, 2018.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

For M/s Ace Stone Craft Limited


Naresh Aggarwal
Managing Director

DIN: 07815393

Address: 802, The Manmeet Society,
Plot No. Gh- 3, Near Artemis Hospital,
Sector- 51, Gurgaon, Haryana- 12200



Encl: Corporate Governance Report

Regd. Off. : Plot No. 1210, Mahanandivihar, P.O. Nayabazar, Cuttack, Orissa, Pin Code - 753004

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana-122001

Tel: +91-0124-4577738 **Email:** contactus@acestonecraft.com **Web:** www.acestonecraft.com

ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

Compliance Report on Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Listed Entity: Ace Stone Craft Limited

CIN: L26994OR1992PLC003022

Quarter Ending: 30th June, 2018

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chair person/Executive /Non- Executive/ independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulation s)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anil Arya	05153603 AAIPA8712H	Independent Director	18/01/2012	4	1	2	0
Ms.	Seema Malhotra	07143078 BBYPM9707J	Independent Director	30/03/2015	3	1	2	1
Mr.	Shiv Shankar Singhal	07177451 ACUPS0939E	Independent Director	26/05/2016	1.10	1	2	1
Mr.	Naresh Aggarwal	07815393 AAIPA9556B	Managing Director	30/05/2017	10 Months	1	0	0

- i. \$ PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.
- ii. * to be filled only for Independent Director and Managing Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period from the date of applicability of provisions of Companies Act, 2013 i.e. 01.04.2014.



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II. Composition of Committees:			
S. No.	Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$
1	Audit Committee	1. Shiv Shankar Singhal 2. Seema Malhotra 3. Anil Arya	Chairman – Independent Director Independent Director Independent Director
2	Nomination & Remuneration Committee	1. Anil Arya 2. Seema Malhotra 3. Shiv Shankar Singhal	Chairman – Independent Director Independent Director Independent Director
3	Stakeholders Relationship Committee	1. Seema Malhotra 2. Shiv Shankar Singhal 3. Anil Arya	Chairman – Independent Director Independent Director Independent Director
4	Risk Management Committee	1. Seema Malhotra 2. Anil Arya	Independent Director Independent Director

III. Meeting of Board of Directors:		
Date(s) of Meeting (if any) in the previous quarter (January- March)	Date(s) of the Meeting (if any) in the relevant quarter (April – June)	Maximum gap between any two consecutive meetings (in number of days)
i. 9 th January 2018 ii. 12 th February 2018		i. 44 days

IV. Meeting of Committees:				
Type of Meeting	Date(s) of meeting of the committee in the relevant quarter (January - March)	Whether Requirement of Quorum met (details)	Date(s) of the Meeting (if any) in the previous quarter (October-December)	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	i. 28 th May 2018	Yes Attended by all directors	i. 12 th February, 2018	i. 44 days
Nomination &		-	i. 12 th February, 2018	i. 44 Days



Remuneration Committee	i. 28 th May 2018			
Risk Management Committee	No Meetings	-	i. 12 th February, 2018	-
Stakeholders Relationship Committee	No Meetings	-	i. 12 th February, 2018	-

V. Related Party Transactions

Subject	No related party transaction has been done.
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material R	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee
 - Nomination & remuneration committee
 - Stakeholders relationship committee
 - Risk management committee (applicable to the top 100 listed entities)
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as Specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

NIL

Naresh Aggarwal
Managing Director
DIN: 07815393

Address: 802, The Manmeet Society,
Plot No. Gh- 3, Near Artemis Hospital,
Sector- 51, Gurgaon, Haryana- 12200

Telephone: +91 - 011 - 4577739

Website: www.acestonecraft.com

Email id: contactus@acestonecraft.com

Date: 09.07.2018

Place: Gurugram

