

ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

April 12, 2016

The Listing Manager Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi-110002	The Listing Manager Bhubaneswar Stock Exchange Limited Stock Exchange Bhavan, P-2, Jayadev Vihar, Chandrasekharpur Bhubaneswar - 751023	The Listing Manager The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata - 700001
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SUB: Disclosure under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

We are enclosing the quarterly Compliance Report on Corporate Governance as per the specified format under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the quarter ended March 31, 2016.

Please take the same on your records.

Thanking you,

Yours truly,
For **Ace Stone Craft Limited**



Geetanjali Sharma

Company Secretary

Regd. Off. : Plot No. 1210, Mahanandivihar, P.O. Nayabazar, Cuttack, Orissa, Pin Code - 753004

Corporate Off. : 304, Vikas Surya Tower, DC Chowk, Sector-9, Rohini, Delhi-110085

Tel.: +91-011-47055534 **Fax :** 91-011-27561629 **Email :** contactus@acestonecraft.com **Web :** www.acestonecraft.com

Compliance Report on Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity: **Ace Stone Craft Limited**

Quarter ending : **March 31, 2016**

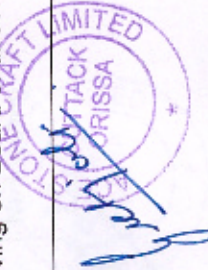
I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	DIN	PAN ^s	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) ^s	Date of Appointment in the Current term/ Cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anil Arya	05153603	AAIPA8712H	Non-Executive Director	18/01/2012	N.A.	1	2	0
Mr.	Saurabh Goyal	06810026	AMAPG4394B	Executive Director	08/02/2014 Resigned w.e.f. 02/04/2016	N.A.	1	0	0
Mr.	Jatin Garg	06871101	AWLPG3749H	Executive Director	13/05/2014	N.A.	1	0	0
Mr.	Amit Jindal	03247370	AFQPJ3943Q	Independent Director	25/03/2014	5	1	1	1
Mr.	Sandeep kumar	07000717	CDDPK9609K	Independent Director	20/10/2014	5	1	1	1
Ms.	Seema Malhotra	07143078	BBYPM9707J	Independent Director	30/03/2015	5	1	1	0
Mr.	Rakesh Kumar Singal	06595136	ACFPS4358A	Executive Director	Appointed w.e.f. 02/04/2016	N.A.	1	1	0

^s PAN number of any director would not be displayed on the website of Stock Exchange

^s Category of directors means executive/non-executive/Independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



II. Composition of Committees

S.No.	Name of the Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)§
1.	Audit Committee	1. Sandeep Kumar 2. Anil Arya 3. Seema Malhotra	Chairman - Independent Director Non-Executive Director Independent Director
2.	Nomination and Remuneration Committee	1. Sandeep Kumar 2. Anil Arya 3. Amit Jindal	Chairman - Independent Director Non-Executive Director Independent Director
3.	Stakeholders' Relationship Committee	1. Amit Jindal 2. Anil Arya 3. Rakesh Kumar Singal	Chairman - Independent Director Non-Executive Director Executive Director
4.	Risk Management Committee	1. Anil Arya 2. Sandeep Kumar 3. Rakesh Kumar Singal	Chairman - Non-Executive Director Independent Director Executive Director

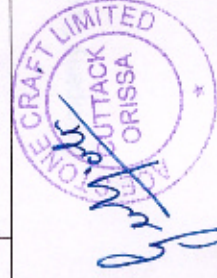
III. Meeting of Committees

Type of Meeting	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
1. Audit Committee	January 22, 2016 March 03, 2016	Yes Yes	November 13, 2015	39 days
2. Nomination and Remuneration Committee	January 22, 2016 March 03, 2016	Yes Yes	No Meeting	39 days
3. Stakeholders' Relationship Committee	No Meeting		November 13, 2015	N.A.
4. Risk Management Committee	March 03, 2016	Yes	No Meeting	N.A.



<u>IV. Meeting of Board of Directors</u>		
Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
November 13, 2015	January 22, 2016 March 03, 2016	39 days

<u>V. Related Party Transactions</u>		Compliance Status (Yes/No/NA)
	Subject	
Whether prior approval of audit committee obtained		N.A.
Whether shareholder approval obtained for material RPT		N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		N.A.



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. (AS PER LISTING AGREEMENT)
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: NO

Date: April 12, 2016

For Ace Stone Craft Limited



Geetanjali Sharma
Company Secretary and Compliance Officer