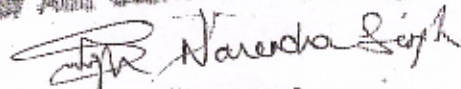


Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: ACE STONE CRAFT LIMITED

Quarter ending on: 30.09.2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N/A	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIII C)	NIL	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(I) Proceeds from public issues, rights	49 (VIII I)		

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 For Ace Stone Craft Limited

 Company Secretary

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
issue, preferential issues, etc		N/A	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

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[Signature]
 Company Secretary

II. Board of Directors

- (A) Composition
- (B) Independent Directors
- (C) Non-Executive Director's compensation & remuneration
- (D) Other arrangements as to Director's Committee

- (E) Code of Conduct
- (F) Whistle Blower Policy

III. Audit Committee

- (A) Chartered & Independent Audit Committee
- (B) Meeting of Audit Committee
- (C) Powers of Audit Committee
- (D) Role of Audit Committee
- (E) Review of information by Audit Committee

IV. Nomination and Remuneration Committee

- (A) Composition

V. Risk Management

VI. Related Party Transactions

VII. Disclosures

- (A) Related party transactions
- (B) Disclosures of Accounting Treatment

VIII. Remuneration of Directors

- (A) Composition
- (B) Remuneration

IX. Shareholders' Rights

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[Signature]
 Company Secretary