

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: ACE STONE CRAFT LIMITED
 Quarter ending on: 30.09.2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N/A	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	N/A	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIII A)	N/A	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	N/A	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	

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For ACE STONE CRAFT LTD.

Auth. Sign./Director

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
(F) Disclosure of Resignation of Directors	49 (VIII F)	N/A	
(G) Disclosure of formal letter of appointment	49 (VIII G)	N/A	
(H) Disclosures in the Annual Report	49 (VIII H)	Yes	Will be complied in the Annual Report 2015-16
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	N/A	
IX. CEO/CFO Certification	49 (IX)	Yes	Will be complied in the Annual Report 2015-16
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in the Annual Report 2015-16
XI. Compliance	49 (XI)	Yes	Will be complied in the Annual Report 2015-16

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For AGRESTONE CRAFT LTD.

Auth. Sign. Director