

ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

Regulation 27(2) : Compliance Report on Corporate Governance

1. Name of Listed Entity : Ace Stone Craft Limited
2. Quarter ending: December 31, 2015

1. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Director	PAN ^S & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in the Current term/ Cessation	Tenure *	No of Director ship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anil Arya	DIN: 05153603 PAN: AAIPA8712H	Non-Executive	18/01/2012	-	1	2	0
Mr.	Saurabh Goyal	DIN: 06810026 PAN: AMAPG4394 B	Executive	08/02/2014	-	1	1	0
Mr.	Jatin Garg	DIN: 06871101 PAN: AWLPG3749 H	Executive	13/05/2014	-	1	0	0
Mr.	Amit Jindal	DIN: 03247370 PAN:AFQPJ3 943Q	Independent-Non-Executive	25/03/2014	5	1	1	1
Mr.	Sandeep Kumar	DIN: 07000717 PAN: CDDPK9609K	Independent-Non-Executive	20/10/2014	5	1	1	1
Ms.	Seema Malhotra	DIN: 07143078 PAN: BBYPM9707J	Independent-Non-Executive	30/03/2015	5	1	1	0

PAN number of any director would not be displayed on the website of Stock Exchange
 * Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

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 FOR ACE STONE CRAFT LTD
 Auth. Sign. Director

Regd. Off. : Plot No. 1210, Mahanandivihar, P.O. Nayabazar, Cuttack, Orissa, Pin Code - 753004

Corporate Off. : 304, Vikas Surya Tower, DC Chowk, Sector-9, Rohini, Delhi-110085

Tel.: +91-011-47055534 Fax : 91-011-27561629 Email : contactus@acestonecraft.com Web : www.acestonecraft.com

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) ⁶
1. Audit Committee	1. Sandeep Kumar	Chairman- Independent-Non-Executive
	2. Anil Arya	Non-Executive
	3. Seema Malhotra	Independent-Non-Executive
2. Nomination & Remuneration Committee	1. Sandeep Kumar	Chairman- Independent-Non-Executive
	2. Anil Arya	Non- Executive
	3. Amit Jindal	Independent-Non-Executive
3. Risk Management Committee(if applicable)	1. Anil Arya	Chairman- Non-Executive
	2. Saurabh Goyal	Executive
	3. Sandeep Kumar	Independent-Non-Executive
4. Stakeholders Relationship Committee*	1. Amit Jindal	Chairman- Independent-Non-Executive
	2. Anil Arya	Non- Executive
	3. Saurabh Goyal	Executive

⁶Category of directors means executive/non-executive/independent/Nominee, if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
12.08.2015	13.11.2015	92	
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
13.11.2015 (Audit Committee)	Yes Sandeep Kumar (Chairman) Anil Arya (Member) Seema Malhotra (Member)	12.08.2015	92

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* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) ^{refer note below}
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note

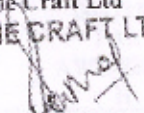
- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. (AS PER LISTING AGREEMENT)
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: NO

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For Ace Stone Craft Ltd
For ACE STONE CRAFT LTD.


Auth. Sign./Director
Kamal Kumar
Manager
PAN: ARIPK8221A

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.